

FORM NL-1-B-RA

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

REVENUE ACCOUNT FOR THE PERIOD ENDED ON September 30, 2022



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	Miscellaneous				Total			
			For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
1	Premiums earned (Net)	NL-4	62,996	1,15,544	41,378	75,527	62,996	1,15,544	41,378	75,527
2	Profit/ Loss on sale/redemption of Investments		86	148	321	323	86	148	321	323
3	Interest, Dividend & Rent – Gross Note-1		2,873	5,390	1,947	3,691	2,873	5,390	1,947	3,691
4	Other									
	(a) Other Income		-	-	-	-	-	-	-	-
	(b) Contribution from the Shareholders' Account (i) Towards Excess Expenses of Management		8179	12816	3538	7029	8179	12816	3538	7029
	TOTAL (A)		74,135	1,33,898	47,184	86,569	74,135	1,33,898	47,184	86,569
6	Claims Incurred (Net)	NL-5	36,070	65,488	24,576	54,289	36,070	65,488	24,576	54,289
7	Commission	NL-6	1,861	5,466	960	2,518	1,861	5,466	960	2,518
8	Operating Expenses related to Insurance Business	NL-7	28,603	50,926	17,653	35,360	28,603	50,926	17,653	35,360
9	Premium Deficiency		-	-	-	-	-	-	-	-
	TOTAL (B)		66,534	1,21,880	43,190	92,167	66,534	1,21,880	43,190	92,167
10	Operating Profit/(Loss) C= (A - B)		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)
11	APPROPRIATIONS									
	Transfer to Shareholders' Account		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)
	Transfer to Catastrophe Reserve		-	-	-	-	-	-	-	-
	Transfer to Other Reserves (to be specified)		-	-	-	-	-	-	-	-
	TOTAL (C)		7,601	12,018	3,994	(5,599)	7,601	12,018	3,994	(5,599)

Note - 1

Pertaining to Policyholder's funds	Miscellaneous				Total			
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
Interest, Dividend & Rent	2,903	5,489	2,078	3,940	2,903	5,489	2,078	3,940
Add/Less:-								
Investment Expenses	-	-	-	-	-	-	-	-
Amortisation of Premium/ Discount on Investments	(30)	(99)	(131)	(249)	(30)	(99)	(131)	(249)
Amount written off in respect of depreciated investments	-	-	-	-	-	-	-	-
Provision for Bad and Doubtful Debts	-	-	-	-	-	-	-	-
Provision for diminution in the value of other than actively traded Equities	-	-	-	-	-	-	-	-
Investment income from Pool	-	-	-	-	-	-	-	-
Interest, Dividend & Rent – Gross	2,873	5,390	1,947	3,691	2,873	5,390	1,947	3,691

FORM NL-2-B-PL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON September 30, 2022



(Amount in Rs. Lakhs)

	Particulars	Schedule Ref. Form No.	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
1	OPERATING PROFIT/(LOSS)	NL-1				
	(a) Fire Insurance		-	-	-	-
	(b) Marine Insurance		-	-	-	-
	(c) Miscellaneous Insurance		7,601	12,018	3,994	(5,599)
			-	-	-	-
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		1,449	2,866	845	1,677
	(b) Profit on sale of investments		45	79	(39)	44
	(c) (Loss on sale/ redemption of investments)		-	-	-	-
	(d) Amortization of Premium / Discount on Investments		36	26	4	(14)
3	OTHER INCOME (To be specified)					
	(a) Gain/(Loss) on Foreign Exchange Fluctuation		(0)	2	(1)	(13)
	(b) Interest Income		18	28	5	10
	(c) Provisions written back		-	-	711	711
	TOTAL (A)		9,149	15,020	5,519	(3,184)
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	(999)	(999)
	(b) For doubtful debts		(47)	63	1,062	1,129
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business					
	(i) Managerial Remuneration		81	204	53	112
	(ii) Interest on Subordinated Debentures		674	1,341	-	-
	(iii) Others		1	1	-	-
	(b) Bad Debts written off		-	-	-	-
	(c) Interest on Subordinated Debt		-	-	-	-
	(d) Expenses towards CSR activities		-	-	-	-
	(e) Penalties		-	-	-	-
	(f) Director's Sitting Fess		11	26	15	34
	(g) Contribution to Policyholders' A/c		-	-	-	-
	(i) Towards Excess Expenses of Management		8,179	12,816	3,538	7,029
	(h) Others		-	-	-	-
	TOTAL (B)		8,899	14,451	3,669	7,305
6	Profit/(Loss) Before Tax		250	569	1,850	(10,489)
7	Provision for Taxation		-	-	-	-
8	Profit / (Loss) after tax		250	569	1,850	(10,489)
9	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Final dividend paid		-	-	-	-
	(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		(1,02,317)	(1,02,636)	(95,322)	(82,983)
	Balance carried forward to Balance Sheet		(1,02,067)	(1,02,067)	(93,472)	(93,472)

FORM NL-3-B-BS

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

BALANCE SHEET As At September 30, 2022



(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At September 30, 2022	As At September 30, 2021
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	1,46,400	1,40,625
SHARE APPLICATION MONEY PENDING ALLOTMENT		51	-
RESERVES AND SURPLUS	NL-10	22,892	12,504
FAIR VALUE CHANGE ACCOUNT		-	-
-Shareholders' Funds		(403)	9
-Policyholders' Funds		10	0
BORROWINGS	NL-11	25,000	-
TOTAL		1,93,951	1,53,139
APPLICATION OF FUNDS			
INVESTMENTS-Shareholders	NL-12	99,306	63,165
INVESTMENTS-Policyholders	NL-12A	1,76,223	1,16,230
LOANS	NL-13	-	-
FIXED ASSETS	NL-14	5,398	4,820
DEFERRED TAX ASSET (Net)		-	-
CURRENT ASSETS			
Cash and Bank Balances	NL-15	4,153	3,426
Advances and Other Assets	NL-16	38,800	25,259
Sub-Total (A)		42,952	28,686
DEFERRED TAX LIABILITY (Net)		-	-
CURRENT LIABILITIES			
PROVISIONS	NL-17	1,03,330	64,664
	NL-18	1,28,665	88,570
Sub-Total (B)		2,31,995	1,53,234
NET CURRENT ASSETS (C) = (A - B)		(1,89,043)	(1,24,548)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	-	-
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		1,02,067	93,472
TOTAL		1,93,951	1,53,139

CONTINGENT LIABILITIES

Particulars	As At September 30, 2022	As At September 30, 2021
1. Partly paid-up investments	-	-
2. Claims, other than against policies, not acknowledged as debts by the company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands/ liabilities in dispute, not provided for	1,202	1,959
6. Reinsurance obligations to the extent not provided for in accounts	-	-
7. Others- Claims, under policies, not acknowledged as debts	3,258	2,368
TOTAL	4,460	4,327

FORM NL-5 - CLAIMS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
Claims Paid (Direct)	41,835	77,350	405	693	1	1	42,241	78,044	42,241	78,044	42,241	78,044
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	8,805	16,470	7	30	1	1	8,812	16,500	8,812	16,500	8,812	16,500
Net Claim Paid	33,030	60,880	398	663	1	1	33,429	61,544	33,429	61,544	33,429	61,544
Add Claims Outstanding at the end of the year	29,540	29,540	1,260	1,260	5	5	30,806	30,806	30,806	30,806	30,806	30,806
Less Claims Outstanding at the beginning of the year	27,086	25,807	1,078	1,054	-	-	28,164	26,861	28,164	26,861	28,164	26,861
Net Incurred Claims	35,484	64,613	580	869	6	6	36,070	65,488	36,070	65,488	36,070	65,488
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
-In India	41,835	77,350	405	693	6	6	42,241	78,043	42,241	78,043	42,241	78,043
-Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Estimates of IBNR and IBNER at the end of the period (net)	19,289	19,289	642	642	-	-	19,931	19,931	19,931	19,931	19,931	19,931
Estimates of IBNR and IBNER at the beginning of the period (net)	18,319	18,696	627	633	-	-	18,945	19,329	18,945	19,329	18,945	19,329

Particulars	(Amount in Rs. Lakhs)											
	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Grand Total	Grand Total
	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
Claims Paid (Direct)	38,361	68,289	272	588	-	-	38,634	68,877	38,634	68,877	38,634	68,877
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	-	-	-
Less :Re-insurance Ceded to claims paid	8,606	15,205	36	219	-	-	8,641	15,424	8,641	15,424	8,641	15,424
Net Claim Paid	29,756	53,084	237	369	-	-	29,992	53,453	29,992	53,453	29,992	53,453
Add Claims Outstanding at the end of the year	22,830	22,830	1,124	1,124	-	-	23,954	23,954	23,954	23,954	23,954	23,954
Less Claims Outstanding at the beginning of the year	28,479	21,860	891	1,259	-	-	29,370	23,118	29,370	23,118	29,370	23,118
Net Incurred Claims	24,107	54,055	470	235	-	-	24,577	54,289	24,577	54,289	24,577	54,289
Claims Paid (Direct)	-	-	-	-	-	-	-	-	-	-	-	-
-In India	38,361	68,280	272	588	-	-	38,634	68,868	38,634	68,868	38,634	68,868
-Outside India	-	9	-	-	-	-	9	-	9	-	9	-
Estimates of IBNR and IBNER at the end of the period (net)	13,447	13,447	962	962	-	-	14,408	14,408	14,408	14,408	14,408	14,408
Estimates of IBNR and IBNER at the beginning of the period (net)	12,526	13,192	829	1,020	-	-	13,355	14,212	13,355	14,212	13,355	14,212

FORM NL-8-SHARE CAPITAL SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Authorised Capital		
	5,00,00,00,000 (Previous period 1,50,00,00,000) Equity Shares of Rs 10 each	5,00,000	1,50,000
	Preference Shares of Rs..... each	-	-
2	Issued Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128) Equity Shares of Rs 10 each	1,46,400	1,40,625
	Preference Shares of Rs..... each	-	-
3	Subscribed Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128) Equity Shares of Rs 10 each	1,46,400	1,40,625
	Preference Shares of Rs..... each	-	-
4	Called-up Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128) Equity Shares of Rs 10 each	1,46,400	1,40,625
	Less : Calls unpaid	-	-
	Add : Equity Shares forfeited (Amount originally paid up)	-	-
	Less : Par Value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on	-	-
	Underwriting or subscription of shares	-	-
	Preference Shares of Rs..... each	-	-
5	Paid-up Capital		
	1,46,39,98,848 (Previous period 1,40,62,51,128) Equity Shares of Rs 10 each	1,46,400	1,40,625
	Preference Shares of Rs. Each	-	-

Out of the above 79,80,06,387 (Previous period 77,22,65,272) Equity Shares of Rs. 10/- each are held by the holding company along with its nominees.

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE



**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

**PATTERN OF SHAREHOLDING
[As certified by the Management]**

Shareholder	As At September 30, 2022		As At September 30, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
· Indian	79,80,06,387	55%	77,22,65,272	55%
· Foreign	65,02,81,066	44%	62,93,05,094	45%
Investors				
· Indian	-	-	-	-
· Foreign	-	-	-	-
Others -ESOP	1,57,11,395	1%	46,80,762	0%
TOTAL	1,46,39,98,848	100%	1,40,62,51,128	100%

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHAREHOLDING PATTERN OF NIVA BUPA HEALTH INSURANCE COMPANY LIMITED (Formerly Max Bupa Health Insurance Company Limited)
As At Quarter Ended September 30, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (Rs. In lakhs)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VII)	As a percentage of Total Shares held (IX) = (VII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):								
	(i) Mr. Ashutosh Telang (Nominee of Fettle Tone LLP)	1	10	0	0	-	-	-	-
	(ii) Mr. Divya Sehgal (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
	(iii) Mr. Maninder Singh Juneja (Nominee of Fettle Tone LLP)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Fettle Tone LLP	1	79,80,06,357	54.51	79,801	-	-	-	-
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):								
	(i) Mr. David Fletcher (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	20	0	0	-	-	-	-
	(ii) Ms. Joy Linton (Nominee of Bupa Singapore Holdings Pte. Ltd.)	1	10			-	-	-	-
ii)	Bodies Corporate:								
	(i) Bupa Singapore Holdings Pte. Ltd	1	65,02,81,036	44.42	65,028	-	-	-	-
	(ii)								
	(iii)								
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	44	1,57,11,395	1.07	1,571	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repartriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	-	-	-	-	-	-	-	-
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		51	1,46,39,98,848	100.00	1,46,400	-	-	-	-

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

PART B:

Name of the Indian Promoter / Indian Investor:
FETTLE TONE LLP

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held* (Refer note below) (iii)	% of share- holdings (iv)	Paid up equity (Rs. in lakhs) (v)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (vi)	As a percentage of Total Shares held (vii) = (vi)/(iii)*100	Number of shares (viii)	As a percentage of Total Shares held (ix) = (viii)/(iii)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:								
	(i) True North Fund VI LLP	1	NA	NA	NA	NA	NA	NA	NA
	(ii) Faering Capital India Evolving Fund II & Faering Capital India Evolving Fund III	1	NA	NA	NA	NA	NA	NA	NA
iii)	Financial Institutions/ Banks	-	-	-	-	-	-	-	-
iv)	Central Government/ State Government(s) / President of India	-	-	-	-	-	-	-	-
v)	Persons acting in concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Name of major shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B.	Non Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	-	-	-	-	-	-	-	-
ii)	Foreign Portfolio Investors	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Insurance Companies	-	-	-	-	-	-	-	-
v)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign promoter of Indian Promoter (e)	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	-	-	-	-	-	-	-	-
viii)	Alternative Investment Fund	-	-	-	-	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
1.2)	Central Government/ State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	-	-	-	-	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	1	NA	NA	NA	NA	NA	NA	NA
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others:								
	- Trusts	-	-	-	-	-	-	-	-
	- Non Resident Indian	-	-	-	-	-	-	-	-
	- Clearing Members	-	-	-	-	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	4	NA	NA	NA	NA	NA	NA	NA
	- IEPF	-	-	-	-	-	-	-	-
v)	Any other (Please Specify)	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
Total		7	NA	NA	NA	NA	NA	NA	NA

Note:

1. Fettle Tone LLP being a Limited Liability Partnership, no shares are held by the members/partners. The interest in LLP is expressed as percentage of partnership interest. Since, there are no shares or equity capital in an LLP, the number of shares and paid up capital amount are mentioned as N.A.

2. Partnership Interest as on September 30, 2022 is as under:

Partners	Partnership Interest (%)
PROMOTERS	
a. True North Fund VI LLP	62.99%
b. Faering Capital India Evolving Fund II and Faering Capital India Evolving Fund III	16.96%
NON PROMOTERS	20.05%
Total	100.00

FORM NL-10-RESERVE AND SURPLUS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	-Opening Balance	12,511	5,675
	-Additions during the period	10,343	6,826
4	General Reserves	-	-
	Less: Amount utilized for Buy-back	-	-
	Less: Amount utilized for issue of Bonus shares	-	-
5	Catastrophe Reserve	-	-
6	Other Reserves -Employee Stock options		
	-Opening Balance	29	3
	-Additions during the period	9	-
7	Balance of Profit in Profit & Loss Account	-	-
	TOTAL	22,892	12,504

FORM NL-11-BORROWINGS SCHEDULE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Debentures/ Bonds*	25,000	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	TOTAL	25,000	-

DISCLOSURE FOR SECURED BORROWINGS

(Amount in Rs. Lakhs)

SL. NO.	SOURCE / INSTRUMENT	AMOUNT BORROWED	AMOUNT OF SECURITY	NATURE OF SECURITY
1	Nil			

* Debentures are Unsecured, subordinated, listed, rated, redeemable, taxable, non-cumulative and non-convertible.

FORM NL-12 & 12A - INVESTMENT SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Particulars	NL -12		NL -12A		(Amount in Rs. Lakhs)	
	Shareholders		Policyholders		Total	
	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021
LONG TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	22,397	19,169	37,032	23,129	59,429	42,298
2 Other Approved Securities	12,467	8,508	7,552	5,075	20,019	13,583
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	-	-	-	-	-	-
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	-	-	-	-	-	-
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	17,507	13,072	68,742	34,638	86,250	47,710
(e) Other Securities	-	-	1,982	2,754	1,982	2,754
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	11,956	15,746	46,904	26,045	58,859	41,791
5 Other than Approved Investments	11,972	-	640	-	12,612	-
TOTAL	76,300	56,495	1,62,852	91,641	2,39,151	1,48,136
SHORT TERM INVESTMENTS						
1 Government securities and Government guaranteed bonds including Treasury Bills	3,492	-	1,999	1,038	5,491	1,038
2 Other Approved Securities	502	-	1,003	1,501	1,505	1,501
3 Other Investments	-	-	-	-	-	-
(a) Shares	-	-	-	-	-	-
(aa) Equity	320	231	-	-	320	231
(bb) Preference	-	-	-	-	-	-
(b) Mutual Funds	6,390	6,240	167	150	6,556	6,390
(c) Derivative Instruments	-	-	-	-	-	-
(d) Debentures/ Bonds	6,500	-	4,968	8,019	11,468	8,019
(e) Other Securities -Fixed Deposits	4,318	199	195	5,373	4,513	5,572
(f) Subsidiaries	-	-	-	-	-	-
(g) Investment Properties-Real Estate	-	-	-	-	-	-
4 Investments in Infrastructure and Housing	1,002	-	5,039	8,508	6,041	8,508
5 Other than Approved Investments	482	(0)	-	-	482	(0)
TOTAL	23,006	6,670	13,371	24,589	36,377	31,259
GRAND TOTAL	99,306	63,165	1,76,223	1,16,230	2,75,528	1,79,395

A) Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	(Amount in Rs. Lakhs)					
	Shareholders		Policyholders		Total	
	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021	As At September 30, 2022	As At September 30, 2021
Long Term Investments--						
Book Value	76,300	56,495	1,62,842	91,641	2,39,142	1,48,136
market Value	73,326	57,102	1,59,040	93,811	2,32,366	1,50,913
Short Term Investments--						
Book Value	23,409	6,661	13,370	24,589	36,779	31,250
market Value	23,020	6,717	13,284	24,837	36,304	31,554

FORM NL-13-LOANS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Govt. Securities	-	-
	(c) Others	-	-
	Unsecured	-	-
	TOTAL	-	-
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Industrial Undertakings	-	-
	(e) Companies	-	-
	(f) Others	-	-
	TOTAL	-	-
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) Non-performing loans less provisions	-	-
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	-	-
4	MATURITY-WISE CLASSIFICATION		
	(a) Short Term	-	-
	(b) Long Term	-	-
	TOTAL	-	-
Provisions against Non-performing Loans			
	Non-Performing Loans	Loan Amount (Rs. Lakhs)	Provision (Rs. Lakhs)
	Sub-standard	-	-
	Doubtful	-	-
	Loss	-	-
	Total	-	-

FORM NL-14-FIXED ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales/ Adjustments	To Date	As At September 30, 2022	As At September 30, 2021
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles										
a) Softwares	11,732	588	-	12,320	9,218	865	-	10,083	2,236	2,857
b) Website	113	-	-	113	113	-	-	113	-	-
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Property	1,723	89	4	1,808	757	79	4	832	977	788
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture & Fittings	603	59	1	661	424	42	1	465	196	158
Information Technology Equipment (Other Devices)	1,629	-	-	1,629	1,510	33	-	1,543	86	135
Information Technology Equipment (End User Devices)	1,941	163	1	2,103	1,372	188	1	1,559	544	378
Vehicles	-	-	-	-	-	-	-	-	-	-
Office Equipment	1,391	113	-	1,504	822	96	-	918	586	471
Others	-	-	-	-	-	-	-	-	-	-
TOTAL	19,132	1,011	5	20,138	14,216	1,301	5	15,512	4,626	4,787
Work in progress	51	748	28	772	-	-	-	-	772	33
Grand Total	19,183	1,759	33	20,910	14,216	1,301	5	15,512	5,398	4,820
PREVIOUS PERIOD	16,464	1,451	189	17,727	11,712	1,208	14	12,906	4,820	-

FORM NL-15-CASH AND BANK BALANCE SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Cash (including cheques ^(a) , drafts and stamps)	104	120
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	1,420	1,060
	(bb) Others	-	-
	(b) Current Accounts	2,629	2,246
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	TOTAL	4,153	3,426
	Balances with non-scheduled banks included in 2 and 3 above	-	2
	CASH & BANK BALANCES		
	In India	4,153	3,426
	Outside India	-	-

(a) Cheques on hand amount to Rs. 91 (in Lakhs) Previous Period : Rs. 112 (in Lakhs)

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
 Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	1,078	671
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	339	190
6	Others		
	Advance To Suppliers	3,383	970
	Less: Provisions	(65)	(31)
	Sub-total	3,319	939
	TOTAL (A)	4,736	1,800
	OTHER ASSETS		
1	Income accrued on investments	7,276	5,250
2	Outstanding Premiums	826	852
	Less : Provisions for doubtful ,if any	(564)	(520)
	Sub-total	263	332
3	Agents' Balances	204	159
	Less: Provisions	(204)	(159)
	Sub-total	-	-
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	21,624	15,208
	Less : Provisions for doubtful, if any	-	-
6	Due from subsidiaries/ holding	-	-
7	Investments held for Unclaimed Amount of Policyholders	298	282
8	Others		
	(a) Rent and other deposits	833	737
	(b) GST unutilized credit	3,601	1,650
	(c) Other Receivables	7,275	6,076
	Less: Provisions	(7,106)	(6,076)
	Sub-total	169	-
	TOTAL (B)	34,063	23,459
	TOTAL (A+B)	38,800	25,259

FORM NL-17-CURRENT LIABILITIES SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Agents' Balances	3,145	1,739
2	Balances due to other insurance companies	32,945	15,529
3	Deposits held on re-insurance ceded	-	-
4	Premiums received in advance		
	(a) For Long term policies ^(a)	1,098	632
	(b) for Other Policies	2,215	1,356
5	Unallocated Premium	1,846	1,531
6	Sundry creditors	21,515	16,648
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	30,806	23,954
9	Due to Officers/ Directors	-	-
10	Unclaimed Amount of policyholders	123	133
11	Income accrued on Unclaimed amounts	55	50
12	Interest payable on debentures/bonds	-	-
13	GST Liabilities	4,121	818
14	Others (to be specified)		
	(a) Tax deducted at source	1,426	961
	(b) Advance from Corporate Clients	1,620	1,002
	(c) Interest accrued and not due on Subordinated Debentures	1,993	-
	(d) Other statutory dues	421	311
	TOTAL	1,03,330	64,664

Note :

(a) Long term policies are policies with more than one year tenure

FORM NL-18-PROVISIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Reserve for Unexpired Risk	1,27,568	87,765
2	Reserve for Premium Deficiency	-	-
3	For taxation (less advance tax paid and taxes deducted at source)	-	-
4	For Employee Benefits	1,098	804
4	Others	-	-
	TOTAL	1,28,665	88,570

FORM NL-19 MISC EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

	Particulars	As At September 30, 2022	As At September 30, 2021
1	Discount Allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM NL-20-ANALYTICAL RATIOS SCHEUDLE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl.No.	Particular	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the quarter ended September 30, 2021
1	Gross Direct Premium Growth Rate**	45%	40%	61%	74%
2	Gross Direct Premium to Net worth Ratio	1.43 times	2.60 times	1.11 times	2.09 times
3	Growth rate of Net Worth	13%	13%	49%	49%
4	Net Retention Ratio**	78%	77%	77%	77%
5	Net Commission Ratio**	2%	4%	2%	3%
6	Expense of Management to Gross Direct Premium Ratio**	41%	41%	38%	40%
7	Expense of Management to Net Written Premium Ratio**	52%	53%	50%	52%
8	Expense of Management to Net Written Premium Ratio** (Note-1)	41%	42%	36%	40%
9	Net Incurred Claims to Net Earned Premium**	57%	57%	59%	72%
10	Claims paid to Claims Provisions** (Note-2)	90%	89%	85%	93%
11	Combined Ratio**	98%	98%	96%	111%
12	Investment income ratio	2%	3%	2%	3%
13	Technical Reserves to Net Premium Ratio **	2.11 times	1.17 times	2.19 times	1.17 times
14	Underwriting Balance Ratio	(0.06) times	(0.05) times	(0.04) times	(0.22) times
15	Operating Profit Ratio	12%	10%	10%	-7%
16	Liquid Assets to Liabilities Ratio	0.26 times	0.26 times	0.31 times	0.31 times
17	Net Earning Ratio	0%	0.42%	3.6%	-11%
18	Return on Net Worth Ratio	0%	0.85%	3.1%	-18%
19	Available Solvency Margin Ratio to Required Solvency Margin Ratio	1.77 times	1.77 times	1.66 times	1.66 times
20	NPA Ratio				
	Gross NPA Ratio	2%	2%	4%	4%
	Net NPA Ratio	0%	0%	0%	0%
21	Debt Equity Ratio	0.37	0.37	NA	NA
22	Debt Service Coverage Ratio	1.37	1.42	NA	NA
23	Interest Service Coverage Ratio	1.37	1.42	NA	NA
24	Earnings Per Share	0.02	0.04	0.14	(0.77)
25	Book Value Per Share	4.59	4.59	4.24	4.24

Notes: -

- Expense of Management has been calculated on Net Commission paid
- Claims provision taken for paid claims only

** Segmental Reporting up to the quarter

Segments Upto the quarter ended on September 30 , 2022	Gross Direct Premium Growth Rate	Net Retention Ratio	Net Commission Ratio	Expense of Management to Gross Direct Premium Ratio	Expense of Management to Net Written Premium Ratio	Expense of Management to Net Written Premium Ratio(Based on Net Commission)	Net Incurred Claims to Net Earned Premium	Claims paid to Claims Provisions	Combined Ratio	Technical Reserves to Net Premium Ratio	Underwriting Balance Ratio
Health											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	99%	1.17 times	(0.06) times
Previous Period	75%	76%	2%	40%	52%	39%	74%	93%	113%	1.14 times	(0.24) times
Personal Accident											
Current Period	40%	80%	8%	43%	53%	44%	33%	51%	77%	1.45 times	0.20 times
Previous Period	39%	84%	11%	42%	50%	45%	11%	90%	56%	2.35 times	0.45 times
Travel Insurance											
Current Period		49%	-1%	42%	87%	59%	10%		69%	0.03 times	(0.27) times
Previous Period											
Total Health											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times
Total Miscellaneous											
Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times
Total-Current Period	40%	77%	4%	41%	53%	42%	57%	89%	98%	1.17 times	(0.05) times
Total-Previous Period	74%	77%	3%	40%	52%	40%	72%	93%	111%	1.17 times	(0.22) times

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

PART-A Related Party Transactions -As at September 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. In Lakhs)			
				For the Quarter Ended September 30, 2022	Up to the Quarter Ended September 30, 2022	For the Quarter Ended September 30, 2021	Up to the Quarter Ended September 30, 2021
1	Krishnan Ramachandran (CEO) , C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Remuneration	170	528	126	281
2	Krishnan Ramachandran (CEO) , C Anil Kumar (CFO) & Rajat Sharma (CS)	Key Management Personal	Employees Stock Option Scheme	210	210	35	35
3	Fettle Tone LLP	Holding Company	Receipt of Share Application Money and issue of Equity shares	858	2,574	1,174	2,856
4	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Application Money and issue of Equity shares	(1,533)	2,098	957	2,328
5	Fettle Tone LLP	Holding Company	Receipt of Share Premium	1,881	5,642	1,581	3,756
6	Bupa Singapore PTE Ltd	Shareholders with Significant Influence	Receipt of Share Premium	1,533	4,598	1,288	3,060
7	Fettle Tone LLP	Holding Company	Reimbursement of expenses	-	-	4	4
	Total			3,119	15,651	5,165	12,320

¹including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter September 30, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. In Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. In Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. In Lakhs)
1	Fettle Tone LLP	Holding Company	-	Payable	No	No	-	-
	Total		-				-	-

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)



Statement Of Admissible Assets : As at September 30, 2022

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
	Investments:			
	Shareholders as per NL-12 of BS	-	99,306	99,306
	Policyholders as per NL-12 A of BS	1,76,223	-	1,76,223
(A)	Total Investments as per BS	1,76,223	99,306	2,75,528
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	5,398	5,398
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	1,392	1,392
	Current Assets:			
(E)	Cash & Bank Balances as per BS	-	4,153	4,153
(F)	Advances and Other assets as per BS	-	38,800	38,800
(G)	Total Current Assets as per BS...(E)+(F)	-	42,952	42,952
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	-	212	212
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	10	26	37
(K)	Total Assets as per BS (excl. current liabilities and provisions) (A)+(C)+(G)+(I)	1,76,223	1,47,656	3,23,879
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	10	1,631	1,641
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions) (K)-(L)	1,76,212	1,46,025	3,22,238

(Amount in Rs. Lakhs)

Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation			
	Inadmissible Fixed assets			
	(a) Software Website	-	219	219
	(b) Leasehold Improvements	-	977	977
	(c) Furniture & Fixtures	-	196	196
	Inadmissible current assets			
	(a) Deposits against unclaimed liability	-	178	178
	(b) GST unutilized credit more than 90 days	-	34	34
	(c) Disallowance for RSBY, aging >180 days net of prov.	-	-	-
	Fair value change account subject to minimum of zero	10	26	37
	Total	10	1,631	1,641

FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement of Liabilities : As at September 30, 2022

Item No.	Reserve	(Amount in Rs. Lakhs)	
		Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	1,65,371	1,27,568
(b)	Premium Deficiency Reserve (PDR)	-	-
(c)	Unexpired Risk Reserve (URR)...(a)+(b)	1,65,371	1,27,568
(d)	Outstanding Claim Reserve (other than IBNR reserve)	14,071	10,875
(e)	IBNR reserve	25,436	19,931
(f)	Total Reserves for Technical Liabilities...(c)+(d)+(e)	2,04,878	1,58,374

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-25 - SOLVENCY MARGIN (TABLE IA)**Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)****Registration No. 145 and Date of Registration with the IRDAI February 15, 2010****Classification: Business within India / Total Business****Table IA: Required Solvency Margin Based on Net Premium and Net Incurred Claims as on September 30, 2022****(Amount in Rs. Lakhs)**

Item No.	Line of Business	Gross Premiums	Net Premiums	Gross Incurred Claims	Net Incurred Claims	RSM 1	RSM 2	RSM
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Fire	-	-	-	-	-	-	-
2	Marine Cargo	-	-	-	-	-	-	-
3	Marine - Other than Marine Cargo	-	-	-	-	-	-	-
4	Motor	-	-	-	-	-	-	-
5	Engineering	-	-	-	-	-	-	-
6	Aviation	-	-	-	-	-	-	-
7	Liability	-	-	-	-	-	-	-
8	Health	3,30,676	2,55,071	1,53,005	1,20,062	51,014	36,019	51,014
9	Miscellaneous	-	-	-	-	-	-	-
10	Crop	-	-	-	-	-	-	-
	Total	3,30,676	2,55,071	1,53,005	1,20,062	51,014	36,019	51,014

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-26 - SOLVENCY MARGIN (TABLE IB)



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Classification: Business within India / Total Business

(Amount in Rs. Lakhs)

(1)	(2)	(3)
ITEM NO.	DESCRIPTION	AMOUNT
(A)	Policyholder's FUNDS	
	Available assets(as per Form IRDAI-GI-TA)	1,76,212
	Deduct:	
(B)	Current Liabilities as per BS	30,806
(C)	Provisions as per BS	1,27,568
(D)	Other Liabilities	-
(E)	Excess in Policyholder's funds (A)-(B)-(C)-(D)	17,838
	Shareholder's FUNDS	
(F)	Available Assets	1,46,025
	Deduct:	
(G)	Other Liabilities	73,443
(H)	Excess in Shareholder's funds (F-G)	72,582
(I)	Total ASM (E+H)	90,420
(J)	Total RSM	51,014
(K)	SOLVENCY RATIO (Total ASM/ Total RSM)	1.77

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.

FORM NL-27- PRODUCTS INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)



REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Products Information						
<i>List below the products and/or add-ons introduced during the quarter ended September 30, 2022</i>						
Sl. No.	Name of Product /Add On	Co. Ref. No.	IRDAI UIN	Class of Business	Category of product	Date of allotment of UIN
No new Products launched during the quarter ended September 30, 2022						

FORM NL-28-STATEMENT OF INVESTMENT ASSETS AND STATEMENT OF ACCRETION OF ASSETS



PART - A

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Statement as on: September 30, 2022

Statement of Investment Assets (General Insurer including an insurer carrying on business of re-insurance or health insurance)

(Business within India)

Section I			
No	PARTICULARS	SCH ++	AMOUNT
1	Investments (Shareholders)	8	99,306
	Investments (Policyholders)	8A	1,76,223
2	Loans	9	-
3	Fixed Assets	10	5,398
4	Current Assets		-
	a. Cash & Bank Balance	11	4,153
	b. Advances & Other Assets	12	38,800
5	Current Liabilities		-
	a. Current Liabilities	13	1,03,330
	b. Provisions	14	1,28,665
	c. Misc. Exp not Written Off	15	-
	d. Debit Balance of P&L A/c		1,02,067
	Application of Funds as per Balance Sheet (A)		6,57,941
	Less: Other Assets	SCH ++	Amount
1	Loans (if any)	9	-
2	Fixed Assets (if any)	10	5,398
3	Cash & Bank Balance (if any)	11	4,153
4	Advances & Other Assets (if any)	12	38,800
5	Current Liabilities	13	1,03,330
6	Provisions	14	1,28,665
7	Misc. Exp not Written Off	15	-
8	Investments held outside India		-
9	Debit Balance of P&L A/c		1,02,067
	Total (B)		3,82,413
	Investment Assets¹	(A-B)	2,75,528

Section II

No	'Investment' represented as	Reg. %	SH		PH	Book Value (SH + PH)	% Actual	FVC Amount	Total	Market Value (h)
			Balance	FRSM ¹						
			(a)	(b)						
1	Central Govt. Securities	Not less than 20%	-	20,893	35,896	56,789	21%	-	56,789	55,006
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not less than 30%	-	38,859	47,585	86,444	31%	-	86,444	83,722
3	Investment subject to Exposure Norms		-	-	-	-	-	-	-	-
	a. Housing / Infra & Loans to SG for Housing and FFE	Not less than 15%	-	-	-	-	-	-	-	-
	1. Approved Investments		-	22,076	83,243	1,05,319	38%	-	1,05,319	1,03,009
	2. Other Investments		-	-	-	-	-	-	-	-
	b. Approved Investments	Not exceeding 55%	-	25,802	44,754	70,556	26%	116	70,671	69,195
	c. Other Investments		-	12,972	630	13,602	5%	(508)	13,094	12,744
	Investment Assets	100%	-	99,709	1,76,212	2,75,920	100%	(392)	2,75,528	2,68,670

PART - B

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Ins)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Statement as on: September 30, 2022

Statement of Accretion of Assets

(Business within India)

(Amount in Rs. Lakhs)

No	Category of Investments	COI	Opening Balance	% to	Net	% to Total	TOTAL	% to Total
			(A)	Opening Balance	Accretion for the Qtr.	Accrual	(A+B)	
1	Central Govt. Securities		53,270	20%	3,519	23%	56,789	21%
2	Central Govt. Sec, State Govt Sec or Other Approved Securities (incl (i) above)		80,919	31%	5,525	36%	86,444	31%
3	Investment subject to Exposure Norms							
	a. Housing & Loans to SG for Housing and FFE							
	1. Approved Investments		33,526	13%	5,896	38%	39,422	14%
	2. Other Investments		-	-	-	-	-	0%
	b. Infrastructure Investments							
	1. Approved Investments		63,015	24%	2,882	19%	65,897	24%
	2. Other Investments		-	0%	-	0%	-	-
	c. Approved Investments		73,540	28%	(2,984)	-19%	70,556	26%
	d. Other Investments (not exceeding 15%)		9,377	4%	4,225	27%	13,602	5%
	Total		2,60,376	100%	15,544	100%	2,75,920	100%

FORM NL-29-DETAIL REGARDING DEBT SECURITIES



Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010

Detail Regarding debt securities

(Amount in Rs. Lakhs)

	MARKET VALUE				Book Value			
	As at September 30, 2022	as % of total for this class	As at September 30, 2021	as % of total for this class	As at September 30, 2022	as % of total for this class	As at September 30, 2021	as % of total for this class
Break down by credit rating								
AAA rated	1,57,465	62%	1,07,469	64%	1,61,423	62%	1,05,470	64%
AA or better	20,678	8%	7,106	4%	21,299	8%	7,189	4%
Rated below AA but above A	-	-	-	-	-	-	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Rated Below B	-	-	971	1%	-	-	999	1%
Any other (Sovereign)	76,034	30%	52,899	31%	78,313	30%	51,789	31%
Total (A)	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	24,432	10%	20,285	12%	24,505	9%	20,065	12%
more than 1 year and upto 3years	52,477	21%	41,017	24%	53,457	20%	39,935	24%
More than 3years and up to 7years	96,740	38%	53,437	32%	99,299	38%	52,421	32%
More than 7 years and up to 10 years	78,278	31%	51,307	30%	81,322	31%	50,578	31%
above 10 years	2,250	1%	2,398	1%	2,452	1%	2,449	1%
Any other	-	-	-	-	-	-	-	-
Total (B)	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%
Breakdown by type of the issuer								
a. Central Government	55,006	22%	37,386	22%	56,789	22%	36,705	22%
b. State Government	21,028	8%	15,513	9%	21,524	8%	15,084	9%
c. Corporate Securities	1,78,143	70%	1,15,546	69%	1,82,722	70%	1,13,658	69%
Any other	-	-	-	-	-	-	-	-
Total (C)	2,54,176	100%	1,68,445	100%	2,61,035	100%	1,65,447	100%

FORM NL-31-STATEMENT OF INVESTMENT AND INCOME ON INVESTMENT

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on: September 30, 2022

Statement of Investment and Income on Investment



Name of the Fund: Shareholder Funds and Policyholder Funds

No.	Category of Investment	Category Code	For the Quarter ended September 30, 2022				For the period ended September 30, 2022				For the period ended September 30, 2021			
			Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)	Investment (Rs. In Lakhs)	Income on Investment (Rs. In Lakhs)	Gross Yield (%)	Net Yield (%)
1	Central Government Bonds	CGSB	55,971	890	1.59%	1.59%	54,069	1,713	3.17%	3.17%	35,792	1,138	3.18%	3.18%
2	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
3	State Government Bonds	SGGB	20,726	369	1.78%	1.78%	20,126	716	3.56%	3.56%	13,805	538	3.90%	3.90%
4	Central Government Guaranteed Loans /	CGSL	8,132	141	1.74%	1.74%	8,134	280	3.45%	3.45%	5,899	200	3.39%	3.39%
5	Bonds / Debentures Issued By NHB / Institutions Accredited By NHB	HTDN	27,037	478	1.77%	1.77%	24,560	857	3.49%	3.49%	13,077	596	4.56%	4.56%
6	Bonds / Debentures Issued By HUDCO	HTHD	9,531	169	1.78%	1.78%	8,552	297	3.48%	3.48%	5,037	170	3.37%	3.37%
7	Infrastructure - Infrastructure Development Fund (IDF)	IDDF	1,013	22	2.18%	2.18%	1,232	55	4.44%	4.44%	2,351	103	4.37%	4.37%
8	Infrastructure - Psu - Debentures / Bonds	IPTD	62,626	1,058	1.69%	1.69%	60,911	2,039	3.35%	3.35%	45,707	1,568	3.43%	3.43%
9	Units of Infrastructure Investment Trust	EIIT	231	7	3.00%	3.00%	231	14	6.00%	6.00%	181	-	0.00%	0.00%
10	Debt Instruments of InvITs	IDIT	996	17	1.72%	1.72%	996	34	3.42%	3.42%	-	-	0.00%	0.00%
11	Corporate Securities - Debentures	ECOS	52,031	851	1.64%	1.64%	49,312	1,593	3.23%	3.23%	32,698	1,067	3.26%	3.26%
12	Commercial Papers	ECCP	946	15	1.60%	1.60%	522	17	3.18%	3.18%	-	-	0.00%	0.00%
13	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
14	Deposits - Deposit With Scheduled Banks, Fis (Incl. Bank Balance Awaiting Investment), CCIL, RBI	ECDB	7,371	104	1.41%	1.41%	8,274	230	2.77%	2.77%	7,626	197	2.58%	2.58%
15	Debt Instruments of REITs	EDRT	3,499	62	1.78%	1.78%	3,444	122	3.54%	3.54%	-	-	0.00%	0.00%
16	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	48	-	0.00%	0.00%
17	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	11,243	131	1.17%	1.17%	9,835	227	2.31%	2.31%	8,119	143	1.76%	1.76%
18	SEBI Approved Alternate Investment Fund (Category II)	OAFB	428	5	1.20%	1.20%	379	6	1.71%	1.71%	-	-	0.00%	0.00%
19	Equity Shares (Incl Co-Op Societies)	OESH	1,000	-	0.00%	0.00%	1,000	-	0.00%	0.00%	-	-	0.00%	0.00%
20	Infrastructure - Debentures / Bonds / Cps / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	998	1	0.05%	0.05%
21	Debentures	OLDB	9,289	169	1.82%	1.31%	8,649	311	3.59%	3.59%	879	1	0.07%	0.07%
	TOTAL		2,72,071	4,490	1.65%	1.65%	2,60,226	8,510	3.27%	3.27%	1,72,218	5,720	3.32%	3.32%

FORM NL-33- REINSURANCE/RETROCESSION RISK CONCENTRATION



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Statement as on September 30, 2022

(Amount in Rs. Lakhs)

S.No.	Reinsurance/Retrocession Placements	No. of reinsurers	Premium ceded to reinsurers (Upto the Quarter)			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
	Outside India					
1	No. of Reinsurers with rating of AAA and above		-	-	-	-
2	No. of Reinsurers with rating AA but less than AAA		-	-	-	-
3	No. of Reinsurers with rating A but less than AA		-	-	-	-
4	No. of Reinsurers with rating BBB but less than A		-	-	-	-
5	No. of Reinsurers with rating less than BBB		-	-	-	-
	Total (A)		-	-	-	-
	With In India					
1	Indian Insurance Companies		-	-	-	-
2	FRBs	4	27,768	30	-	70%
3	GIC Re	1	11,764	30	-	30%
4	Other		-	-	-	-
	Total (B)		39,532	60	-	100%
	Grand Total (C)= (A)+(B)		39,532	60	-	100%

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE QUARTER ENDED SEPTEMBER 30, 2022

(Amount in Rs. Lakhs)

Sl.No.	State / Union Territory	Health		Personal Accident		Travel Insurance		Total Health		Total Miscellaneous		Total	
		For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022	For the Quarter Ended September 30, 2022	Up to the quarter ended September 30, 2022
STATES													
1	Andhra Pradesh	2,472	4,405	35	74	9	15	2,516	4,493	2,516	4,493	2,516	4,493
2	Arunachal Pradesh	57	85	1	1	0	0	57	86	57	86	57	86
3	Assam	1,030	1,773	10	18	0	0	1,040	1,791	1,040	1,791	1,040	1,791
4	Bihar	2,180	3,890	20	38	1	2	2,202	3,930	2,202	3,930	2,202	3,930
5	Chhattisgarh	1,016	1,854	19	34	1	1	1,036	1,890	1,036	1,890	1,036	1,890
6	Goa	344	633	8	14	1	1	352	647	352	647	352	647
7	Gujarat	5,444	10,149	215	401	15	25	5,673	10,574	5,673	10,574	5,673	10,574
8	Haryana	6,437	11,234	131	211	8	15	6,576	11,460	6,576	11,460	6,576	11,460
9	Himachal Pradesh	317	586	5	9	1	1	322	596	322	596	322	596
10	Jharkhand	950	1,704	6	12	1	2	957	1,718	957	1,718	957	1,718
11	Karnataka	7,481	14,065	158	317	13	22	7,652	14,404	7,652	14,404	7,652	14,404
12	Kerala	3,941	6,957	29	58	6	11	3,976	7,027	3,976	7,027	3,976	7,027
13	Madhya Pradesh	2,575	4,756	36	65	4	6	2,615	4,827	2,615	4,827	2,615	4,827
14	Maharashtra	15,202	27,959	293	551	21	39	15,516	28,548	15,516	28,548	15,516	28,548
15	Manipur	69	129	0	1	0	0	69	130	69	130	69	130
16	Meghalaya	64	111	0	0	0	0	65	111	65	111	65	111
17	Mizoram	32	45	0	0	-	-	32	45	32	45	32	45
18	Nagaland	45	72	0	0	-	-	45	72	45	72	45	72
19	Odisha	1,523	2,739	13	26	2	2	1,538	2,767	1,538	2,767	1,538	2,767
20	Punjab	4,161	7,711	81	141	17	26	4,260	7,877	4,260	7,877	4,260	7,877
21	Rajasthan	4,673	7,414	291	556	3	6	4,967	7,975	4,967	7,975	4,967	7,975
22	Sikkim	22	39	0	0	0	0	22	40	22	40	22	40
23	Tamil Nadu	4,366	7,988	66	159	11	18	4,443	8,164	4,443	8,164	4,443	8,164
24	Telangana	5,481	9,538	68	134	6	9	5,556	9,681	5,556	9,681	5,556	9,681
25	Tripura	84	157	1	2	0	0	85	159	85	159	85	159
26	Uttarakhand	1,102	1,941	12	20	1	3	1,115	1,963	1,115	1,963	1,115	1,963
27	Uttar Pradesh	9,622	17,622	166	282	8	14	9,796	17,918	9,796	17,918	9,796	17,918
28	West Bengal	3,251	5,762	42	73	3	5	3,296	5,840	3,296	5,840	3,296	5,840
	TOTAL (A)	83,939	1,51,314	1,707	3,197	133	224	85,779	1,54,734	85,779	1,54,734	85,779	1,54,734
UNION TERRITORIES													
1	Andaman and Nicobar Islands	15	25	0	0	-	-	16	25	16	25	16	25
2	Chandigarh	405	808	3	7	2	3	410	818	410	818	410	818
3	Dadra and Nagar Haveli	39	72	5	7	-	-	44	79	44	79	44	79
4	Daman & Diu	24	62	1	2	0	0	25	65	25	65	25	65
5	Govt. of NCT of Delhi	9,360	17,938	128	237	16	24	9,503	18,199	9,503	18,199	9,503	18,199
6	Jammu & Kashmir	263	489	4	7	1	1	268	497	268	497	268	497
7	Ladakh	14	24	0	0	0	0	14	24	14	24	14	24
8	Lakshadweep	3	6	-	-	-	-	3	6	3	6	3	6
9	Puducherry	68	126	1	3	0	0	69	129	69	129	69	129
	TOTAL (B)	10,192	19,550	143	263	18	28	10,353	19,842	10,353	19,842	10,353	19,842
	Outside India	-	-	-	-	-	-	-	-	-	-	-	-
1	TOTAL (C)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A)+(B)+(C)	94,131	1,70,864	1,850	3,460	152	252	96,132	1,74,576	96,132	1,74,576	96,132	1,74,576

Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

Sl.No.	Channels	For the Quarter ended September 30, 2022		Upto the quarter ended September 30, 2022		For the Quarter ended September 30, 2021		Upto the quarter ended September 30, 2021	
		No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)	No. of Policies	Premium (Rs.In Lakhs)
1	Individual agents	2,94,125	35,577	2,95,577	63,462	1,21,438	24,226	2,23,013	44,063
2	Corporate Agents-Banks	1,38,615	17,383	1,39,314	31,012	63,130	13,013	1,14,900	22,607
3	Corporate Agents -Others	1,581	8,080	1,582	14,763	556	5,986	1,084	12,994
4	Brokers	1,89,704	19,353	1,92,879	35,141	66,977	9,890	86,259	13,586
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	-Officers/Employees	1,24,483	14,695	1,24,683	28,493	53,983	12,607	1,12,717	24,160
	-Online (Through Company Website)	1,598	94	1,599	176	-	-	-	-
	-Others	-	-	-	-	-	-	-	-
7	Common Service Centres(CSC)	-	-	-	-	-	-	-	-
8	Insurance Marketing Firm	2,063	255	2,064	419	688	135	1,112	217
9	Point of sales person (Direct)	3,065	349	3,268	629	-	-	-	-
10	MISP (Direct)	-	-	-	-	-	-	-	-
11	Web Aggregators	1,561	346	1,563	482	3,299	562	64,066	7,270
12	Referral Arrangements	-	-	-	-	-	-	-	-
13	Other	-	-	-	-	-	-	-	-
	Total (A)	7,56,795	96,132	7,62,529	1,74,576	3,10,071	66,419	6,03,151	1,24,897
14	Business outside India (B)	-	-	-	-	-	-	-	-
	Grand Total (A+B)	7,56,795	96,132	7,62,529	1,74,576	3,10,071	66,419	6,03,151	1,24,897

FORM NL-41 OFFICES INFORMATION

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010



Sl. No.	Office Information	Number
1	No. of offices at the beginning of the year	161
2	No. of branches approved during the period	-
3	No. of branches opened during the period	Out of approvals of previous year
4		Out of approvals of this period
5	No. of branches closed during the period	-
6	No of branches at the end of the period	201
7	No. of branches approved but not opened	0
8	No. of rural branches	-
9	No. of urban branches	201
10	<u>No. of Directors:-</u>	
	(a) Independent Director	3
	(b) Executive Director	1
	(c) Non-executive Director	5
	(d) Women Director	1
	(e) Whole time director	-
11	<u>No. of Employees</u>	
	(a) On-roll:	7382
	(b) Off-roll:	5239
	(c) Total	12,621
12	<u>No. of Insurance Agents and Intermediaries</u>	1,35,356
	(a) Individual Agents,	1,24,420
	(b) Corporate Agents-Banks	17
	(c) Corporate Agents-Others	24
	(d) Insurance Brokers	390
	(e) Web Aggregators	16
	(f) Insurance Marketing Firm	88
	(g) Motor Insurance Service Providers (DIRECT)	-
	(h) Point of Sales persons (DIRECT)	10401
(i) Other as allowed by IRDAI (To be specified)	-	

Employees and Insurance Agents and Intermediaries -Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	10,685	1,21,263
Recruitments during the quarter	3,936	14,578
Attrition during the quarter	2,000	485
Number at the end of the quarter	12,621	1,35,356

FORM NL-42 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS



**Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company
Registration No. 145 and Date of Registration with the IRDAI February 15, 2010**

Board of Directors and Key Management Persons				
Sl. No.	Name of person	Designation	Role /Category	Details of change in the period, if any
Board of Directors				
1	Mr. Chandrashekhar Bhaskar Bhave	Chairman of Board & Independent Director	Non Executive Director	
2	Mr. Divya Sehgal	Director	Non Executive Director	
3	Mr. Maninder Singh Juneja	Director	Non Executive Director	
4	Mr. Rajagopalan Santhanam	Director	Non Executive Director	
5	Mr. David Martin Fletcher	Director	Non Executive Director	
6	Mr. Pradeep Pant	Independent Director	Non Executive Director	
7	Mr. Dinesh Kumar Mittal	Independent Director	Non Executive Director	
8	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Executive Directors	
9	Ms. Penelope Ruth Dudley	Director	Non Executive Director	
Key Management Persons				
1	Mr. Krishnan Ramachandran	Managing Director & Chief Executive Officer	Managing Director & CEO	
2	Mr. C Anil Kumar	Director & Chief Financial Officer	Chief Financial Officer	
3	Mr. Vishwanath Mahendra	Appointed Actuary	Appointed Actuary	
4	Mr. Partha Banerjee	Director & Head – Legal, Compliance & Regulatory Affairs and Chief Compliance	Chief Compliance Officer	
5	Mr. Vikas Jain	Chief Investment Officer & Financial Controller	Chief Investment Officer	
6	Mr. Rajat Sharma	Assistant Vice President - Company Secretary	Company Secretary	
7	Mr. Manish Sen	Vice President & Chief Risk Officer	Chief Risk Officer	

FORM NL-43-RURAL & SOCIAL OBLIGATIONS



Niva Bupa Health Insurance Company Limited (Formerly Known as Max Bupa Health Insurance Company Limited)

Registration No. 145 and Date of Registration with the IRDAI February 15, 2010

(Amount in Rs. Lakhs)

Rural & Social Obligations (Apr'22 - Sep'22)					
Sl.No.	Line of Business	Particular	No. of Policies Issued	Premium Collected	Sum Assured
1	FIRE	Rural	NA	NA	NA
		Social	NA	NA	NA
2	MARINE CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
3	MARINE OTHER THAN CARGO	Rural	NA	NA	NA
		Social	NA	NA	NA
4	MOTOR OD	Rural	NA	NA	NA
		Social	NA	NA	NA
5	MOTOR TP	Rural	NA	NA	NA
		Social	NA	NA	NA
6	HEALTH	Rural	1,02,665	17,722	26,47,081
		Social	-	-	-
7	PERSONAL ACCIDENT	Rural	14,277	622	10,71,904
		Social	-	-	-
8	TRAVEL	Rural	NA	NA	NA
		Social	NA	NA	NA
9	Workmen's Compensation/ Employer's liability	Rural	NA	NA	NA
		Social	NA	NA	NA
10	Public/ Product Liability	Rural	NA	NA	NA
		Social	NA	NA	NA
11	Engineering	Rural	NA	NA	NA
		Social	NA	NA	NA
12	Aviation	Rural	NA	NA	NA
		Social	NA	NA	NA
13	Other Segment	Rural	NA	NA	NA
		Social	NA	NA	NA
14	Miscellaneous	Rural	NA	NA	NA
		Social	NA	NA	NA
	Total	Rural	1,16,942	18,344	37,18,985
		Social	-	-	-

FORM NL-45 GREIVANCE DISPOSAL

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



GRIEVANCE DISPOSAL FOR THE PERIOD UPTO September 30, 2022

SN	Particulars	Opening Balance as on beginning of the Quarter	Additions during the quarter	Complaints Resolved/Settled during the Quarter			Complaints Pending at the end of the Quarter	Total complaints registered upto the Quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Proposal related	2	16	3	1	13	1	40
b)	Claim	10	333	59	81	192	11	673
c)	Policy related	14	278	199	32	49	12	511
d)	Premium	1	10	5	0	5	1	20
e)	Refund	4	57	43	6	11	1	137
f)	Coverage	0	3	1	0	2	0	8
g)	Cover note related	0	0	0	0	0	0	0
h)	Product	0	14	4	2	7	1	25
	Others:-	0	0	0	0	0	0	0
	(i) Issue in GST credits							
	(ii) Policy termination due to non-disclosure							
	(ii) Agent change/Agent service issue							
	Total number of complaints	31	711	314	122	279	27	1414

2	Total No. of policies during period ended September 30, 2021*	34,50,046
3	Total No. of claims during period ended September 30, 2021	1,35,816
4	Total No. of policies during period ended September 30, 2022*	45,95,279
5	Total No. of claims during period ended September 30, 2022	2,11,516
6	Total No. of Policy Complaints (current period) per 10,000 policies (current period)	1.61
7	Total No. of Claim Complaints (current period) per 10,000 claims (current period)	31.82

*Note: Total Policies include Certificate of Insurance issued under Group Affinity Policies.

8	Duration wise Pending Status	Complaints made by customers		Complaints made by Intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
a)	Upto 15 days	27	100%	-	-	27	100%
b)	15 - 30 days	-	-	-	-	-	-
c)	30 - 90 days	-	-	-	-	-	-
d)	90 days & Beyond	-	-	-	-	-	-
	Total No. of complaint	27	100%	-	-	27	100%

Form NL-46-VOTING ACTIVITY DISCLOSURE UNDER STEWARDSHIP CODE

Niva Bupa Health Insurance Company Limited (Formerly known as Max Bupa Health Insurance Company Limited)
REGISTRATION NO. 145 AND DATE OF REGISTRATION WITH IRDAI FEBRUARY 15, 2010



Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
26-Sep-22	PB Fintech Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Directors and the Auditors thereon.	In favour of the proposal	For	Part of ongoing business activity
26-Sep-22	PB Fintech Ltd	AGM	Management	To appoint a Director in place of Mr. Yashish Dahiya (DIN: 00706336), who retires by rotation and being eligible, offers himself for re-appointment.	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Yashish Dahiya (DIN: 00706336), Chairman, executive Director and Chief Executive Officer of the company	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Sarbvir Singh (DIN: 00509959), Non-Executive Director of the company	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve remuneration of Mr. Alok Bansal (DIN: 01653526), Executive Vice Chairman and Whole Time Director of the Company	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	To approve fixed fees payable to Non-Executive Independent Directors of the Company	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	Ratification of PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021")	In favour of the proposal	For	Aligned with long term shareholder's interest
26-Sep-22	PB Fintech Ltd	AGM	Management	Ratification to extend benefits of PB Fintech Employees Stock Option Plan 2021 ("ESOP 2021") to the employees of subsidiary companies of the company	In favour of the proposal	For	Aligned with long term shareholder's interest